#### Palmetto Technology Group

# Why you need Password Management for your ENTIRE organization

### A password management solution should cover all employees, not just specific departments and individuals.

Businesses that deploy password management to select departments, rather than their entire organization, experience higher risk and vulnerability. In today's workplace, employees are spending 70% more of their time online, making their digital presence larger than ever. On top of that, password reuse is increasing: 92% of people know using the same password or a variation is risky, but 65% do it anyway\*.

If anyone at your organization is creating, managing, or sharing weak or reused passwords, the keys to your business are at risk. Provide a password manager for everyone to eliminate password fatigue and poor security posture.

**	*

#### Generate unique and secure passwords

81% of breaches are caused by weak or reused passwords. It's essential to use a unique password for each account.



#### Share passwords simply and safely

Sharing login credentials over text or email leaves that information vulnerable. Share passwords directly from your password manager.



#### Easy user management and reporting

Put your password security plan into action with controls and features that achieve – and show – real progress.



#### Integrate across devices and apps

Access passwords wherever you are. Integrations with iOS, Android, and most browsers allow you to quickly fill in your login credentials when you need them.

### What's the cost of a compromised password?

There are three main types of costs associated with not protecting your business from malicious cybercriminals:

#### **Financial**

Loss of revenue, loss of potential revenue from new deals.

#### Time

Contacting law enforcement, financial institutions, creditors, vendors, and customers as well as identifying the cause of the breach and resetting passwords.

#### Creditability

Damage to your brand, loss of job, business, customers, and employees.



who reuse their passwords are afraid of forgetting them

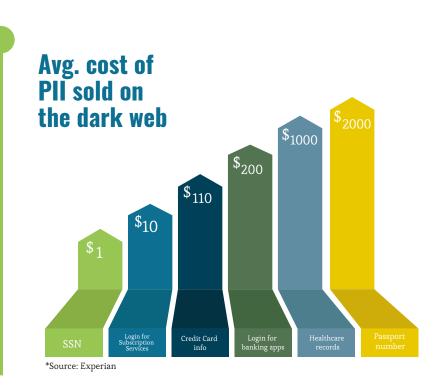


who reuse want to be in control of all their passwords

don't consider their accounts valuable enough to hack

## What do cyber criminals do with my info?

Often, after breaching your data, cyber criminals will sell that information through a part of the internet that isn't indexed by search engines called the dark web. The figure on the right gives you an idea of how much your information is worth on the dark web.



Start simplifying your password management today.

**Contact Us**